

## Newly Unveiled PXP Financial Boasts Impressive Q1 Results

The payments processor has made a significant impact on the industry since launch thanks to comprehensive product offering and a roster of new contracts

**London, UK. 29<sup>th</sup> May 2019.** [PXP Financial](#), the global experts in acquiring solutions, is celebrating record results from its first full quarter as a new company.

Delivering omni-channel integrated payments solutions for in-store and e-commerce, bolstered by best-in-class risk management and data analytics, PXP Financial is a new Financial Service provider as the result of the merger from former Kalixa and PXP Solutions. The company has gone from strength to strength, in the last three months.

Its offering has expanded, delivering integrated payment technologies with Payment Management System and Point Of Sale systems, including online payment channels and tokenisation services. These added value offerings streamline a merchant's operations, saving time and costs, increasing revenue and enhancing the customer experience. PXP Financial is also offering merchant cash advance services and different forms of financing to its client in order to optimize working capital.

Its flexible, adaptive platform powers payments across industries such as retail, hospitality, cruise, digital goods, and food & beverages, with clients including Abercrombie & Fitch, Hollister, Urban Outfitters, InterContinental Hotels Group and Heidelpay.

Koen Vanpraet, CEO at PXP Financial, commented: "Since its inception, PXP Financial has grown enormously, offering a more comprehensive set of solutions to our clients across multiple industries. We couldn't have done it without the loyalty of our customers and the support of our team of highly experienced payment and corporate finance experts."

The team supporting Koen, formerly of Global Collect/Ingenico, Credorax and Intrapay, include Jonathan Bell as Chief Financial Officer, Sumit Arora as Chief Commercial Officer, and COO, Gabriele Griesbacher. The management team is one of the most experienced and exciting within the sector with all bringing a wealth of knowledge to help PXP Financial's clients grow.

Thanks to this expert team PXP Financial has had a strong start to 2019, delivering solid growth in Q1 and an overall increase of 55% in transactional volume. The growth was driven by a combination of increased business and services with existing clients and winning new contracts.

Koen explained: "The growth in volumes resulted in a double digit % increase in Group Gross Revenue versus the same period last year, beating our target for the first Quarter. Revenue grew across all business units, with acquiring activity being the largest contributor to overall growth.

"PXP Financial is far from resting on its laurels however, with big plans for 2019. The company will focus on providing many sectors including retail and hospitality with payment capabilities that complement the customer experience while ensuring security and reliability. PXP Financial will soon announce a number of additional specific industry-relevant services."